

COURSE OUTLINE

1. GENERAL INFORMATION

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|---|---|------------------------------|----------------|
| FACULTY | ECONOMY AND MANAGEMENT | | |
| DEPARTMENT | ORGANIZATIONS MANAGEMENT, MARKETING AND TOURISM | | |
| LEVEL OF STUDY | UNDERGRADUATE | | |
| COURSE CODE | 1605-230202 | SEMESTER | 2nd |
| TITLE | Macroeconomic Theory | | |
| Autonomous Teaching Activities | | WEEKLY TEACHING HOURS | CREDITS |
| Lectures | | 3 | 5 |
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| COURSE TYPE | GENERAL BACKGROUND | | |
| PREREQUISITE COURSES | NONE | | |
| TEACHING LANGUAGE | GREEK AND ENGLISH (ERASMUS STUDENTS) | | |
| COURSE OFFERED TO ERASMUS STUDENTS | YES | | |
| COURSE WEBPAGE (URL) | | | |

2. LEARNING OUTCOMES

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| Learning outcomes |
| <p>Upon completion of the course students will be able to:</p> <ol style="list-style-type: none"> 1. Knowledge: describe the main object of study of Macroeconomic Theory such as the basic elements that compose the National Income and the National Accounts. 2. Understanding: distinguish the main components of inflation and unemployment, to describe the size of total consumption and the determinants of consumption, in the short and long term. 3. Implementation: classify the main components of the total investment and evaluate the economic performance of the states. 4. Analysis: to develop the savings-investment relationship, combining the classic analysis of IS / LM curves, 5. Composition: explain inflation as well as elements of Monetary Theory and monetary policy. 6. Evaluation: evaluate and compare with the help of the "tools" of the foreign exchange market, the international economic and trade relations. |
| General Skills |
| <ul style="list-style-type: none"> • Search, analysis, and synthesis of data and information using the necessary technologies • Adaptation to new situations • Decision making • Autonomous work • Teamwork |

- Work in an international environment
- Work in an interdisciplinary environment
- Project design and management
- Production of new research ideas

3. COURSE CONTENT

1. Financial Problem. Economic analysis tools.
2. The context of the operation of markets in the mixed economy.
3. National product. Consumption-Savings-Investments.
4. Determination of income. Public sector.
5. Income Balance.
6. Money Market International Capital Flows - Exchange Rates - Monetary Policy.
7. Product Market, Labor.
8. IS-LM model.
9. Monetary and Fiscal Policy.
10. Product, Employment Prices.
11. Macroeconomic Balance.
12. Unemployment-Inflation.
13. Supply Policy - Market Efficiency

4. TEACHING AND LEARNING METHODS - ASSESSMENT

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|------------------------------|---|----------------------------------|
| TEACHING METHOD | Face to Face | |
| ICT USE | Use of modern teaching methods by electronic means (where required). Learning process support through the electronic platform e-class | |
| TEACHING ORGANIZATION | Activities | Working Load per Semester |
| | Lectures | 39 |
| | Practical exercises | 25 |
| | Bibliography study & analysis | 30 |
| | Progress | 15 |
| | Independent study | 51 |
| | Total | 150 |
| ASSESSMENT | <ul style="list-style-type: none"> • Written final exam (100%) that includes: • Theoretical questions • Issues of analytical approach and thinking • Multiple choice questions • Numerical exercises | |

5. REFERENCES

-Suggested bibliography:

- Macroeconomics, Arnold Roger, BROKENHILLPUBLISHERSLTD, 2018
- Macroeconomics, 6th Edition, Williamson Stephen D., Grigoris Siourounis - Evangelos Dioikitopoulos (ed.), A. TZIOLA & SONS PUBLICATIONS SA, 2018
- Macroeconomics, A. Abel, B. Bernake, D. Croushore, Critique Publications, 2010
- Macroeconomics, P. Krugman, R. Wells, Focus, 2009.